

CONFIRMATION OF PLACEMENT

Australian Sailing Limited
Tenancy 1001, Building 10
Fleet Workshops Noth Sub base Platypus
120 High Street
North Sydney NSW 2060

Date: 22/12/2021
Account Manager: Aust Sailing

Thank you for using our services to arrange this insurance cover.

Brief details of cover arranged on your behalf are given below. You should refer to the policy documents issued by the insurer for complete policy terms and conditions.

Please read carefully the important notices attached regarding your duty of disclosure. Do not hesitate to contact us with any questions you may have.

Yours Sincerely

Aust Sailing

Phone:

Email:

Network Insurance Group

AFSL 435538
ABN 20 000 669 778

POLICY DETAILS

Type of Policy	Personal Accident
Insured	Australian Sailing Limited
Policy Description	Personal Accident Program
Insurer	AIG Australia Ltd
Policy Number	2300110389
Period of Insurance	01/10/2021 to 30/06/2022

Policy Schedule

Group Personal Accident Insurance

POLICY NUMBER: 2300110389

INSURED: Australian Sailing Limited ABN: 26 602 997 562

POLICY PERIOD: **From:** 1st October 2021 (at 4.00pm. Local Standard Time)
To: 30th June 2022 (at 4.00pm. Local Standard Time)

INSURED PERSON(S)

Category 1: All current financial members (including Sail Pass participants) of Australian Sailing Affiliated Clubs that are registered in the Australian Sailing membership database.

Category 2: Accredited Discover Sailing Course Participants and Discover Sailing Day Participants that are registered in the Australian Sailing training database

Category 3: Voluntary workers, Directors and Committee members of Australian Sailing Limited and all State and Territory Member Yachting Associations (MYA)

Category 4: All Guests/Temporary Members of an Australian Sailing Limited Affiliated Club

SCOPE OF COVER:

Category 1:

- a) Sailing, windsurfing, kite boarding, stand up paddle, cruising, blokarting, motor boating (no power boat racing), kayaking/paddling, Rowing, Foiling (**Refer Conditions Below**) and engaging/ participating/ officiating in organised races

Foiling Conditions as follows:

- 1:1 coach/student ratio whilst towing,
- Coaches & Instructors must be Australian Sailing accredited,
- Maximum towing speed of 10 knots,
- Participant must wear a helmet,
- Participant must wear a lifejacket
- Minimum tow rope of three metres

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- b) Engaging in training or practice for activities as described in (a) above.
- c) Staying away from the Insured Persons Country of Residence for an extended period for the purposes of participating in activities described above.
- d) Whilst on the premises of Australian Sailing Limited / MYA affiliated yacht club.
- e) While undertaking an Australian Sailing Limited Training Scheme at an Australian Sailing Limited Training Centre or other recognised organisation.
- f) On the premises of a Australian Sailing Limited Training Centre or other recognised organisation for the purpose of undertaking an Australian Sailing Limited Training Scheme.
- g) Travelling directly between the activities described in (a), (b), (d), (e) or (f) and your residence or place of employment or the premises of the Insured

Category 2:

- a) During a Australian Sailing Limited Discover Sailing Course
- b) For a period of up to 3 months after completion of the course, whilst sailing at a Australian Sailing Limited affiliated club or accredited Discover Sailing Centre)
- c) You are engaged in necessary direct travel between Your normal place of residence or employment and the place of Your activities

Category 3:

The Compensation provided will only be payable if an Event listed in this document happens to You whilst :

- a) You are actually engaged in official unpaid voluntary work and /or activities authorised and under the control of the Insured; or
- b) You are engaged in necessary direct travel between Your normal place of residence or employment and the place of Your activities.

Category 4:

The Compensation provided will only be payable if an Event listed in this document happens to You whilst :

- a) on the premises of Australian Sailing Limited / MYA affiliated yacht club.
- b) You are engaged in necessary direct travel between Your normal place of residence or employment and the place of Your activities

SCOPE OF COVER SPECIAL PRVISION:

Cover under this policy is only extended to claims occurring at an Australian Sailing Affiliated club premises, including organised events; OR at an event that has been organised by or sanctioned by World Sailing or one of World Sailing's Member National Authorities, including but not limited to Australian Sailing. This policy does not extend to cover Members of Affiliated clubs whilst participating in an event or on the premises of a non-affiliated Australian sailing club.

TERRITORIAL LIMIT: Worldwide

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AGE LIMITATION: up to 90 years of age

AGGREGATE LIMITS OF LIABILITY (SPECIAL PROVISIONS – NUMBER 6):

(a) \$5,000,000

(b) \$2,000,000

Section	The Compensation Applicable Under Each Section Of This Policy For Each Insured Person	The Compensation
A	DEATH & CAPITAL BENEFITS Events 1 Events 2 - 19 Event 1: Death Benefit is limited in respect of Insured Persons under 18 years to	\$75,000 \$100,000 \$10,000
B	WEEKLY INJURY BENEFITS, Event 20 Aggregate Period Elimination Period Events 21 (a) & (b) apply if an amount is shown against Event 20	100% of income to a maximum of \$350/week 52 weeks 7 Days
C	WEEKLY SICKNESS BENEFITS, Event 22 Events 23 applies if an amount is shown against Event 22	Nil

It is hereby declared and agreed that section D is deleted from the policy and further the following apply along with Definitions applicable to this endorsement:

Section	Additional Benefits	The Compensation
1	NON MEDICARE MEDICAL EXPENSES	100% up to \$5,000 Excess \$50
2	PHYSIOTHERAPY BENEFIT	\$750 sub limits apply as per attached endorsement
3	STUDENT TUTORIAL BENEFIT	80% up to a maximum of \$350 per week Excess 7 Days Benefit Period 52 weeks
4	DOMESTIC HOME HELP BENEFIT	80% up to a maximum of \$350 per week Excess 7 Days Benefit Period 52 weeks
5	DENTAL BENEFIT	\$5,000 sub-limits apply as per attached endorsement
6	FUNERAL BENEFIT	\$10,000 as per attached endorsement
7	PARENT INCONVENIENCE ALLOWANCE	\$25 per day Excess 7 Days Benefit Period 52 weeks

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8	FRACTURED BONES BENEFIT	\$5,000, sub-limits apply as per attached endorsement
9	MEDICAL AND EVACUATION EXPENSES	\$100,000

SPECIAL CONDITIONS

Cover under this policy is only extended to claims occurring at an Australian Sailing Affiliated club premises, including organised events; OR at an event that has been organised by or sanctioned by World Sailing or one of World Sailing's Member National Authorities, including but not limited to Australian Sailing. This policy does not extend to cover Members of Affiliated clubs whilst participating in an event or on the premises of a non-affiliated Australian sailing club.

INSURER: AIG Australia Limited (AIG)
ABN 93 004 727 753
AFSL 381686

POLICY WORDING: Group Injury & Sickness Insurance
Combined Product Disclosure Statement and Policy Wording

ENDORSEMENT: As Detailed in Endorsements Attachment

IMPORTANT NOTICES & INFORMATION

We have prepared this document to assist you to understand important issues relating to your insurances. Please contact your Account Manager if you have any questions or require further advice/assistance.

ESSENTIAL READING OF POLICY WORDING

The policy wordings for your insurances are essential reading to understand what is protected by each policy. Read them carefully as soon as possible and contact us if you have any concerns about the extent of your cover.

YOUR DUTY OF DISCLOSURE

Before you enter into an insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect their decision to insure you and on what terms.

You have this duty until they agree to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- they know or should know as an insurer; or
- they waive your duty to tell them about.

If you do not tell the insurer something you are required to, they may cancel your contract or reduce the amount they will pay you if you make a claim, or both. If your failure to tell them is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

DUTY OF GOOD FAITH

Both parties to an insurance contract, the insurer and the insured, must act towards each other with the utmost good faith. If you fail to do so, the insurer can cancel your insurance. If the insurer fails to do so, you may be able to sue the insurer.

AVERAGE OR CO-INSURANCE

Some policies contain an Average or Co-insurance clause. This means that if you insure for less than the full value of the property, your claim may be reduced in proportion to the amount of the under-insurance.

Some business interruption policies contain an Average/Co-Insurance clause which has a different application. Check your policy and contact us with any questions.

CONTRACTS AND LEASES YOU SIGN

If you sign a contract with an indemnity, "hold harmless" or release, it can invalidate your insurance – unless you obtain the Insurer's consent in advance.

These clauses are often found in leases and other contracts you sign from time to time relating to your business. Do not sign a contract or lease without contacting us and/or taking legal advice as to whether the contract terms will prejudice your policy.

LEASING, HIRING AND BORROWING PROPERTY

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property.

Industrial Special Risks policies automatically cover property which you are responsible to insure, subject to the policy excess. Public liability insurance may assist you meet claims relating to property damage to property which you lease or hire. A sub-limit usually applies to the amount you can claim for damage to property in your care, custody or control.

ADDITIONAL INSURED AND NOTING INTERESTS

If a person is to be named on your policy or insured as a co-insured or joint insured, notify us immediately so we can request this in advance from the insurer. Your property and liability policies will not provide automatic cover for the insurable interest of other parties (e.g., mortgagees, lessors).

Check with us whether the insurer will include someone else as an insured or note their interests before you agree to this in a contract or lease. We cannot guarantee that an insurer will agree to include someone as an insured under your policy or to note their interests on your policy.

CLAIMS OCCURRING POLICIES

Most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the policy period.

CLAIMS MADE POLICIES

Some policies (e.g. professional indemnity insurance) provide cover on a "claims made" basis. This means that claims first advised to you (or made against you) and reported to your insurer during the policy period are insured under that policy, irrespective of when the incident causing the claim occurred. If you become aware of circumstances which could give rise to a claim, notify the insurer during the policy period.

Report all incidents that may give rise to a claim against you to the insurers immediately after they come to your attention and before the policy expires.

INSURER SOLVENCY

We do not warrant or guarantee the current or ongoing solvency or financial viability of the insurer because we have no control over the insurer's performance and this can be affected by many complex commercial and economic factors.

UNAUTHORISED FOREIGN INSURERS

In limited cases, we may recommend that you insure with an unauthorised foreign insurer. An unauthorised foreign insurer is an insurer that is not authorised under the Insurance Act 1973 (**Act**) to conduct insurance business in Australia and is not subject to the system of financial supervision of general insurers in Australia that is monitored by the Australian Prudential Regulation Authority.

If the insurer becomes insolvent, you will not be protected by the Federal Government's Financial Claims Scheme provided under Part VC of that Act.